



PRESS RELEASE

VODAFONE QATAR REPORTS 63% INCREASE IN NET PROFIT AND 25% GROWTH IN TOTAL REVENUE

Doha, Qatar, 26 April 2022: Vodafone Qatar P.Q.S.C. ("Vodafone Qatar" or the "Company") today announced its financial results for the three months ended 31 March 2022 with improvement across all key indicators.

Key highlights - Q1 2022 compared to Q1 2021:

- Total Revenue increased by 24.8% to QR 730.6 million
- Service Revenue increased by 14.5% to QR 611.4 million
- EBITDA increased by 28.4% to QR 300.9 million
- EBITDA margin increased by 1.2 pp to 41.2%
- Net Profit increased by 62.7% to QR 107.4 million
- Total Mobile customers increased by 18.6% to reach 2 million

Financial Summary

Vodafone Qatar maintained its growth trajectory in Q1 2022, reporting Net Profit of QR 107 million for the three months ended 31 March 2022, representing an increase of 63% year-on-year.

Total revenue increased by 25% year-on-year to reach QR 731 million due to growth in the Company's postpaid, prepaid, fixed broadband services (GigaHome), managed services, equipment and other related services. Service revenue grew by 14.5% to reach QR 611 million.

EBITDA for the period increased by 28% year-on-year to reach QR 301 million led by higher service revenue and the continued effectiveness in implementing the Company's cost optimisation programme. Consequently, EBITDA margin rose by 1.2 percentage points to 41.2%. Lastly, Vodafone Qatar is now serving 2 million mobile customers representing a growth of 19% comparing to last year.

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About Vodafone Qatar P.Q.S.C

Vodafone Qatar P.Q.S.C. ("Vodafone Qatar") provides a comprehensive range of services including voice, messaging, data, fixed communications, IoT and ICT managed services in the State of Qatar, for both consumers and businesses alike. The Company commenced commercial operations in 2009 and has 2 million mobile customers as of 31 March 2022. Its state-of-the-art network infrastructure is expanding to cover key locations in the country with fibre connectivity and 5G, along with an extensive digital ecosystem, which will contribute to Qatar's continued growth and prosperity. Vodafone Qatar's vision is



deeply rooted in its mission to connect today's ideas with the technologies of tomorrow by pioneering digital innovation and becoming people's first choice in telecom and digital services. Please visit www.vodafone.qa for more details.

For press enquiries, please contact:

ali.alabdulla@vodafone.com

For Investor Relations enquiries, please contact:

Email: InvestorRelationsQatar@vodafone.com