



PRESS RELEASE

VODAFONE QATAR REPORTS 65.5% INCREASE IN HALF-YEARLY NET PROFIT TO QR 134 MILLION

Doha, Qatar, 14 July 2021: Vodafone Qatar P.Q.S.C. (“Vodafone Qatar” or the “Company”) announced its financial results for the six months ended 30 June 2021.

Key H1 2021 highlights compared to H1 2020

- Total Revenue increased by 8.5% to QR 1.16 billion
- Service Revenue increased by 7.8% to QR 1.08 billion
- EBITDA increased by 21.1% to QR 472 million
- EBITDA margin increased by 4.2pp to 40.6%
- Net Profit increased by 65.5% to QR 134 million

Financial Summary

The Company reported its half-yearly Net Profit of QR 134 million, representing an increase of 65.5% year-on-year, mainly driven by higher EBITDA.

Total Revenue increased by 8.5% year-on-year to reach QR 1.16 billion driven by continued growth in the company’s postpaid revenue and fixed broadband services in addition to higher handset sales. Service Revenue grew by 7.8% to reach QR 1.08 billion.

EBITDA for the period stood at QR 472 million, representing a strong improvement of 21.1% year-on-year, positively impacted by higher Service Revenue and continued cost optimization initiatives. EBITDA margin expanded by 4.2 percentage points to reach 40.6%. Vodafone Qatar is now serving 1.7 million mobile customers representing an increase of 3.9% year-on-year.

In QR million (unless otherwise stated)	Half Year Analysis		
	Six months ended 30 June		YoY Growth (%)
	2021	2020	
Total Mobile Customers (000)	1,714	1,650	3.9%
Total Revenue	1,163	1,072	8.5%
Service Revenue	1,078	1,000	7.8%
EBITDA	472	389	21.1%
EBITDA Margin (%)	40.6%	36.3%	4.2pp
Net Profit	134	81	65.5%

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About Vodafone Qatar P.Q.S.C

Vodafone Qatar P.Q.S.C. ("Vodafone Qatar") provides a comprehensive range of services including voice, messaging, data, fixed communications, IoT and ICT managed services in the State of Qatar, for both consumers and businesses alike. The Company commenced commercial operations in 2009 and has 1.7 million mobile customers as of 30 June 2021. Its state-of-the-art network infrastructure is expanding to cover key locations in the country with fibre connectivity and 5G, along with an extensive digital ecosystem, which will contribute to Qatar's continued growth and prosperity. Vodafone Qatar's vision is deeply rooted in its mission to connect today's ideas with the technologies of tomorrow by pioneering digital innovation and becoming people's first choice in telecom and digital services. Please visit www.vodafone.qa for more details.

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