



PRESS RELEASE

VODAFONE QATAR REPORTS 8.1% INCREASE IN NET PROFIT AND 6.1% GROWTH IN TOTAL REVENUE FOR THE FIRST THREE MONTHS OF 2025

Doha, Qatar, 21 April 2025: Vodafone Qatar P.Q.S.C. ("Vodafone Qatar" or the "Company") today announced its financial results for the three months ended 31 March 2025 highlighting the sustained growth and consistent enhancement in the Company's financial and operational performance.

Key highlights - Q1 2025 compared to Q1 2024:

- Total Revenue increased by 6.1% to QR 855 million
- Service Revenue increased by 2.5% to QR 721 million
- EBITDA increased by 6.1% to QR 358 million
- EBITDA margin remained stable at 41.9%
- Net Profit increased by 8.1% to QR 162 million
- Total Mobile customers stood at 2.1 million subscribers

Financial Summary

Vodafone Qatar continued its growth momentum in Q1 2025, reporting a net profit of QR 162 million for the three months ended 31 March 2025, representing an increase of 8.1% year-on-year.

Total revenue for the period increased by 6.1% year-on-year reaching QR 855 million due to sustained growth across all core business segments, including mobility, fixed broadband services, managed services, Internet of Things (IoT), handsets and others. Service revenue grew by 2.5% to QR 721 million.

EBITDA for the period increased to QR 358 million, reflecting a growth of 6.1% year-on-year, positively impacted by the higher service revenue and the continued effectiveness in implementing the Company's cost optimisation programme. EBITDA margin remained stable at 41.9%. Vodafone Qatar is now serving 2.1 million mobile customers.

Lastly, the Company achieved a notable return on equity (ROE) of 12.7% in Q1 2025 (annualised), reflecting an increase of 0.7ppts compared to the previous year. This result underscores the Company's continued commitment to delivering sustainable value to its shareholders.

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About Vodafone Qatar P.Q.S.C

Vodafone Qatar P.Q.S.C. ("Vodafone Qatar") provides a comprehensive range of services including voice, messaging, data, fixed communications, IoT and ICT managed services in the State of Qatar, for both consumers and businesses alike. The Company commenced commercial operations in 2009 and has 2.1



million mobile customers as of 31 March 2025. Its state-of-the-art network infrastructure is expanding to cover key locations in the country with fibre connectivity and 5G, along with an extensive digital ecosystem, which will contribute to Qatar's continued growth and prosperity. Vodafone Qatar's vision is deeply rooted in its mission to connect today's ideas with the technologies of tomorrow by pioneering digital innovation and becoming people's first choice in telecom and digital services. Please visit www.vodafone.qa for more details.

For Investor Relations enquiries, please contact:

InvestorRelationsQatar@vodafone.qa

For press enquiries, please contact:

Mediarelations.qatar@vodafone.qa